Master Services Agreement Local Addendum Sweden

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This Master Services Agreement – Local Addendum Sweden is applicable for all orders placed between ELOVADE Sverige AB, registration number 556853-4050, Byängsgränd 22, 120 40 Årsta, Sweden or Inuit AB, registration number 556576-3645, Enebybergsvägen 10A, 182 36 Danderyd, Sweden ("Elovade") and the Customer.

The entity identified in the relevant Order as the contracting Affiliate is referred to as ‚Elovade' in this Addendum. Each of the entities named above contracts solely in its own name. Clause 6.4 MSA applies; neither entity is liable for the acts, omissions or obligations of the other.

Please read the documents carefully.

1. Scope and precedence

This Addendum supplements the Elovade Master Services Agreement v1.005 (the "MSA"), for all Orders placed with ELOVADE Sverige AB or Inuit AB as the Affiliate. Capitalised terms have the meaning given to them in the MSA.

This Addendum forms part of the Agreement pursuant to Clause 3.1 MSA. In the event of a conflict between this Addendum and the MSA, this Addendum prevails to the extent of the conflict. In all other respects the MSA remains unchanged.

2. Term, renewal and notice

2.1 Unless the Order provides otherwise, each Service commences on the date on which it is made available to the Customer (the "Service Commencement Date") and continues for an initial term of twelve (12) months (the "Initial Term").

2.2 At the end of the Initial Term each Service automatically renews for successive periods of twelve (12) months (each a "Renewal Term") unless either Party gives the other written notice of non-renewal of not less than ninety (90) days (the "Minimum Written Notice"), such notice to expire at the end of the then-current Initial Term or Renewal Term. If Minimum Written Notice is not given in time, a further Renewal Term commences.

2.3 Where notice of non-renewal is given, the affected Services continue until expiry of the then-current term and remain subject to the Agreement. Termination of one Service does not affect other Services.

3. Late payment

3.1 Interest on overdue amounts accrues from the due date until payment in accordance with the Swedish Interest Act (räntelagen, 1975:635). In addition, Elovade is entitled to statutory compensation for recovery costs and reminder fees under the Swedish Act on Compensation for Recovery Costs (lag (1981:739) om ersättning för inkassokostnader m.m.).

3.2 If any undisputed Fees are not paid in full by the due date, Elovade may, without prejudice to Clause 7.4 MSA and its other rights, set off such sums against any credits or amounts due to the Customer. Any suspension of the Services for non-payment is governed exclusively by Clauses 14.6 and 14.7 MSA.

4. Defects and complaints

4.1 In deviation from Clause 12.7 MSA, the limitation period set out there applies to any claim by the Customer relating to a Service, and not only to claims relating to defects. Any such claim must be brought in writing within that period; claims not so brought are forfeited.

5. Final provisions

Disputes arising out of or in connection with the Agreement shall be settled by the courts of Sweden, with Stockholm District Court (Stockholms tingsrätt) as the court of first instance, without prejudice to Elovade's right to bring proceedings at the Customer's domicile or where its assets are situated.

For the purposes of Clause 19 MSA, notices shall be sent to ELOVADE Sverige AB at info@elovade.se or to Inuit AB at sales@inuit.se.